

THE GERMAN SAVINGS-BANK.

The reader will find in another column the quarterly statement of the German Savings-Bank. The Fidelity, State, and M., F. & M. have gone, but it remains. A new feature which will be most reassuring to depositors is the certificate of the Directors, including such men as Thomas Hoyne, Elias Greenebaum, Henry Greenebaum, etc., that they have examined the securities, and satisfied themselves that everything is as it is represented to be. The statement shows that the liabilities are \$700,000, and cash on hand and bonds, \$190,000, while the \$300,000 of mortgages are stated to be selling easily at a premium. The remainder of the assets are stated to be equally good. The bank is paying $4\frac{1}{2}$ per cent on deposits, while others pay 4. It can do this because it does not have to pay the Government tax of one-half of 1 per cent due from banks which do not allow over 4 per cent interest.
